

REPORT OF GENERAL MANAGER

NO. 05-181

DATE June 15, 2005


C.D. 15

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: TRANSFER OF EXPENDITURES TO BOGDANOVICH TRUST FUND FOR FISCAL YEAR 2005-2006

J. Combs _____
H. Fujita _____
S. Huntley _____
B. Jensen _____

J. Kolb _____
*F. Mok am _____
K. Regan _____



General Manager

Approved _____

Disapproved _____

Withdrawn _____

RECOMMENDATION:

That the Board adopt a Resolution authorizing the City Controller to transfer expenditures for sports and other activities associated with Bogdanovich Recreation Center from Municipal Sports Account, Fund 301, to Recreation and Parks, Department 89, Fund 302, Bogdanovich Trust Account 050K, for Fiscal Year 2005-2006.

SUMMARY:

The Department received a donation of \$135,000 from several members of the Bogdanovich family in August 1998. It is the donors' wish that income generated from these funds be used for recreation programming activities, with emphasis on sports. Disbursing of funds for sports activities are generally transacted through Fund 301 - Municipal Sports Account. Expenses such as, but not limited to, scoreboards, uniforms, and play equipment, posted in Fund 301 are then transferred to Fund 302, Department 89, Account 050K with approval by the Bogdanovich Board.

Report prepared by Rose Reyes, Departmental Chief Accountant