RECOMMENDATION:

That the Board authorize the immediate transfer of funds as follows:

FROM: Department 88, Fund 301, Account 601 – 1707 $150,000
TO: Department 88, Fund 301, Account 631 – 1707 $150,000

SUMMARY:

On August 9, 2005, the Board accepted a donation of $150,000 from the Windward School to the Mar Vista Recreation Center (Board Report No. 05-208). The money was directed to be deposited into the wrong account (601, Pacific Region Maintenance), due to administrative error. This transfer of funds is necessary to place the funds in the correct account (631, Mar Vista Recreation Center) to be spent in the manner intended by the donor.

FISCAL IMPACT STATEMENT:

This transfer of funds will have no impact to the General Fund.

Prepared by Debby Rolland, Superintendent, West Region.