July 16, 2015

REQUEST FOR PROPOSALS
FOR OVERSIGHT OF THE GREEK THEATRE’S OPEN VENUE MODEL
(CON-M15-001) (RFP)

QUESTIONS & ANSWERS NO. 3

1. Question: Section 16 on Page 31 of the Sample Operational Oversight Agreement requires a $500,000 Performance Deposit for the term of the contract. Would a Performance Bond in the same amount issued to the City/Department be acceptable to satisfy this requirement?

   Answer: The Performance Deposit must be in the form of cash or a cashier’s check only.

2. Question: What equipment that is owned by the City/Department will be left for use by Contractor in operating the facility?

   Answer: There are currently no City/Department owned equipment at the venue.

3. Question: Is Occupancy Tax required for the Operational Oversight Agreement?

   Answer: No. Occupancy Tax will not be required of the successful proposer.

4. Question: Is the County of Los Angeles’ Possessory Interest Tax required for the Operational Oversight Agreement? Are there any other real property or use taxes required for the Operational Oversight Agreement?

   Answer: No. Possessory Interest Tax will not be required of the successful proposer. There are currently no other real property or use taxes of the successful proposer.